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News release

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Aquatic and James Fisher Offshore to co-operate

James Fisher Offshore (JFO), part of James Fisher and Sons plc, announces the signing of a cooperation agreement with Aquatic Engineering & Construction Ltd, an Acteon company. Their combined capabilities and expertise allows them to deliver fully integrated back-deck solutions to offshore operators globally.

This agreement enables JFO and Aquatic, both experts in their fields of offshore equipment and flex-lay solutions, to package an integrated service and equipment offering as a single source supplier for customers that realises significant cost reductions and operational efficiencies. Both companies operate a global network of regional offices, allowing the delivery of a customer-focused, quality service worldwide.

Jack Davidson, managing director of James Fisher Offshore explained; “We are delighted to form this partnership with Aquatic and are already pursuing opportunities on a joint basis. Our aim is to work together to help address the current market conditions and strengthen our service offerings and global reach. We’ve already seen significant interest from customers, with the first collaborative project due for delivery shortly.”

The development of this strategic partnership was a direct result of customer feedback. Offshore operators want expert suppliers of services for critical path activities, yet have a significant requirement to reduce costs and streamline operations in the current challenging market conditions. JFO and Aquatic identified this opportunity to form a partnership, providing an enhanced customer-driven service, addressing the needs of the industry.

Martin Charles, managing director of Aquatic, said; “We are renowned for our ability to slot seamlessly into customer organisations by offering reliable equipment and specialist teams to support the installation, recovery and replacement of flexibles. Our overall capability and expertise will be further enhanced by James Fisher Offshore’s equipment offering.”

“The creation of this jointly-structured project delivery team is motivated by our willingness to provide an alternative and responsive collaborative service to both our customer groups worldwide. Together, the single interface offers multi-disciplined experts to ensure the combined service is fully supported and delivered to the highest level of standards.” Charles concludes.

Notes for editors

For more information, please contact:

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About Aquatic

Aquatic is part of Acteon’s Project Support Services area of expert capabilities, and is the market leading independent operator of modular carousels, reel drive systems and tensioner solutions for the global oil and gas, telecommunications and energy industries. Aquatic is a global partner for complete lay solutions, delivering assured, optimized project outcomes through the consistent provision of the best people, equipment, reach and approach. They are a member of DNV GL’s joint industrial panel for offshore equipment used for the laying and recovery of pipes and cables. For more information, please visit www.aquaticsubsea.com.

About James Fisher Offshore

James Fisher Offshore is a part of James Fisher and Sons plc, a leading service provider in all sectors of the marine industry, and a specialist supplier of engineering services to the UK and overseas. Boasting an extensive range of winches, cranes, subsea tooling and deck equipment coupled with fabrication facilities, service technicians and offshore personnel, and supported by experienced project management and engineering teams James Fisher Offshore will ensure smooth project execution using the best equipment for the job. For more information, please visit <http://www.fisheroffshore.com/>

About Acteon

Acteon provides a range of global subsea services from surveying, installation, asset integrity management through to decommissioning. Acteon’s companies are: 2H Offshore, Aquatic, Clarus Subsea Integrity, Claxton Engineering, Conductor Installation Services (CIS), Core Grouting Services,

InterAct, InterMoor, J2 Subsea, LDD, LM Handling, MENCK, Mirage Machines, NCS Survey, Offshore Installation Services (OIS), Probe Oil Tools, Pulse Structural Monitoring, Seatronics, Subsea Riser Products (SRP), TEAM Energy Resources and UTEC Survey. Acteon's companies share knowledge and experience to add value and create effective, tailored solutions for clients across four business segments: survey, monitoring and data; risers and moorings; seabed foundation technologies; and project support services. Learn more at www.acteon.com.

About subsea services

Acteon's aim is to define, shape and lead subsea services through best-in-class expertise offering full market coverage across the whole life of a subsea field. Acteon's integrated approach to subsea services makes it easy for clients to combine capabilities to meet their specific project needs. Acteon's subsea services companies share knowledge and experience across four business segments, survey, monitoring and data; risers and moorings; seabed foundation technologies; and project support services, to deliver highly efficient solutions tailored to a client's unique challenges, thereby reducing overall cost, risk and complexity.

Project support services

Acteon provides manpower, project execution strategies, portable machining and cutting equipment and installation and recovery services to add value and support the delivery of major projects by creating effective, tailored solutions for clients. Acteon offers specialist equipment, including riser systems, installation workover control systems, mooring systems and innovative packaged solutions to align with procurement strategies. The company provides access to the world's largest modular carousel and modular flexible pipe and universal laying equipment support along with specialist services to reduce capital expenditure and manpower provision to meet project needs worldwide.