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News release

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Aquatic and James Fisher Offshore alliance off to successful start with Ocean Installer

Aquatic Engineering & Construction Ltd., an Acteon company, and recent alliance partner James Fisher Offshore Ltd (JFO), have completed their first global collaboration project for Ocean Installer Inc. in the Gulf of Mexico (GOM).

The project scope includes recovery and reinstallation of moorings lines on a GOM production facility in ultra-deepwater (>5000ft/1500m). Working in partnership, Aquatic and JFO provided a full back deck solution and equipment spread which delivered significant cost savings and minimized interfaces for the client.

Commenting on the project, Aquatic's Americas regional manager, <u>Bob Terrell</u> stated, "This alliance was created for precisely this type of project where a client requires a fast turnaround, a range of equipment easily accessible and a team of experienced technicians who will ensure the operation runs smoothly and efficiently. This inaugural project, which mobilized in late April, clearly demonstrates how the Aquatic and JFO alliance adds value to our clients, delivering a more coordinated approach at the local level while bringing together two highly-skilled and dedicated teams whose expertise reaches around the world. In terms of equipment, this is also a testimony that Aquatic's decision to ramp up our presence and inventory in the region is providing demonstrated benefits to our clients. We now have three tensioners systems, five powered reel drive systems and supporting equipment available at our base in Morgan City, Louisiana locally trained and qualified technicians to support North and South America markets."

Aquatic's equipment included an <u>80Te Powered Reel winch</u> with a <u>track system</u> for multi-reel lay and a <u>20Te tensioner</u> for handling the mooring lines. <u>JFO's equipment</u> included a 100Te subsea winch for critical lifting operations as well as a 30Te and two 20Te deck winches for deck handling operations. The equipment was operated by a six-man offshore crew made up of four Aquatic and two JFO technicians. The project was completed on schedule and without incident.

Jack Davidson, managing director at James Fisher Offshore, said: "We're extremely pleased this partnership demonstrates clear added value to our customers' key projects through efficiency and combined expertise. JFO and Aquatic have developed an excellent relationship that enables us to respond to customer requirements swiftly on a global basis, utilising our combined resources and strategic bases."

Geir Hammer, Project/Engineering Manager at Ocean Installer Texas Inc., said: "Ocean Installer is pleased to have further developed our working relationship with Aquatic during the successful execution of this project. It is, - as always, essential for our joint successes that we are able to continue strengthening our key client and operator relationships by demonstrating and offering solid management and engineering and safe and efficient offshore operations to ensure successful delivery of their projects. I am confident that the success of this partnership will also continue in the future. It is very good for us to see the benefits that the synergies of the Aquatic and JFO entities services bring to the table, streamlining the joint delivery of personnel and suite of equipment to complete our projects. This project has reinforced and complemented Ocean Installer's service offerings beyond our strong SURF competency by leveraging Ocean Installer's combination of assets and capabilities to deliver smart engineering solutions to our clients."

Notes for editors

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About Aquatic

Aquatic is part of Acteon's Project Support Services area of expert capabilities, and is the market leading independent operator of modular carousels, reel drive systems and tensioner solutions for the global oil and gas, telecommunications and energy industries. Aquatic is a global partner for complete lay solutions, delivering assured, optimized project outcomes through the consistent provision of the best people, equipment, reach and approach. They are a member of DNV GL's joint industrial panel for offshore equipment used for the laying and recovery of pipes and cables. For more information, please visit www.aquaticsubsea.com.

About James Fisher Offshore

James Fisher Offshore is a part of James Fisher and Sons plc, a leading service provider in all sectors of the marine industry, and a specialist supplier of engineering services to the UK and overseas. Boasting an extensive range of winches, cranes, subsea tooling and deck equipment coupled with fabrication facilities, service technicians and offshore personnel, and supported by experienced project management and engineering teams James Fisher Offshore will ensure smooth project execution using the best equipment for the job. For more information, please visit http://www.fisheroffshore.com/

About Acteon

Acteon provides a range of global subsea services from surveying, installation, asset integrity management through to decommissioning. Acteon's companies are: 2H Offshore, Aquatic, Clarus Subsea Integrity, Claxton Engineering, Conductor Installation Services (CIS), Core Grouting Services, InterAct, InterMoor, J2 Subsea, LDD, LM Handling, MENCK, Mirage Machines, NCS Survey, Offshore Installation Services (OIS), Probe Oil Tools, Pulse Structural Monitoring, Seatronics, Subsea Riser Products (SRP), TEAM Energy Resources and UTEC Survey. Acteon's companies share knowledge and experience to add value and create effective, tailored solutions for clients across four business segments: survey, monitoring and data; risers and moorings; seabed foundation technologies; and project support services. Learn more at www.acteon.com.

About subsea services

Acteon's aim is to define, shape and lead subsea services through best-in-class expertise offering full market coverage across the whole life of a subsea field. Acteon's integrated approach to subsea services makes it easy for clients to combine capabilities to meet their specific project needs. Acteon's subsea services companies share knowledge and experience across four business segments, survey, monitoring and data; risers and moorings; seabed foundation technologies; and project support services, to deliver highly efficient solutions tailored to a client's unique challenges, thereby reducing overall cost, risk and complexity.

Project support services

Acteon provides manpower, project execution strategies, portable machining and cutting equipment and installation and recovery services to add value and support the delivery of major projects by creating effective, tailored solutions for clients. Acteon offers specialist equipment, including riser systems, installation workover control systems, mooring systems and innovative packaged solutions to align with procurement strategies. The company provides access to the world's largest modular carousel and modular flexible pipe and universal laying equipment support along with specialist services to reduce capital expenditure and manpower provision to meet project needs worldwide.

